City Council Staff Report

Subject: Virginia Beach City Public Schools Reversion Funds Presentation

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Department: Budget and Management Services

Date: November 20, 2026

Type of Item: Informational

Summary

At the November 24, 2026, City Council meeting, Crystal Pate, the Chief Financial Officer of Virginia Beach City Public Schools, will provide a presentation to the City Council on the School Board's proposed use of FY 2025-26 Reversion Funds and request for transfer from the School Reserve Special Revenue Fund.

The Revenue Sharing Formula policy requires that City staff prepare an ordinance for City Council's consideration of the School Board's request at the earliest available City Council meeting. In addition to this briefing, there will be a public hearing on the requested appropriations on December 1, 2026, with an action item for City Council's consideration on the December 8, 2026 agenda.

Should you have any additional questions or concerns please contact me or the Director of Budget and Legislation, Kevin Chatellier, at kchatell@vbgov.com or 757-385-4112.